



TOWN OF DISCOVERY BAY

A COMMUNITY SERVICES DISTRICT

SDLF Platinum-Level of Governance



President – Bill Pease • Vice-President – Bryon Gutow • Director – Kevin Graves • Director – Robert Leete • Director – Bill Mayer

**NOTICE OF THE REGULAR MEETING
OF THE STANDING FINANCE COMMITTEE
OF THE TOWN OF DISCOVERY BAY
Wednesday, February 5, 2020
STANDING FINANCE COMMITTEE REGULAR MEETING 3:30 P.M. - 4:30 P.M.
Community Center
1601 Discovery Bay Boulevard, Discovery Bay, California
Website address: www.todb.ca.gov**

Finance Committee Members

*Chair Robert Leete
Vice-Chair Bill Mayer*

A. ROLL CALL

1. Call business meeting to order 3:30 p.m.
2. Roll Call.

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

During Public Comments, the public may address the Committee on any issue within the District's jurisdiction which is not on the Agenda. The public may comment on any item on the Agenda at the time the item is before the Committee for consideration by filling out a comment form. The public will be called to comment in the order the comment forms are received. Any person wishing to speak will have 3 minutes to make their comment. There will be no dialog between the Committee and the commenter as the law strictly limits the ability of Committee members to discuss matters not on the agenda. We ask that you refrain from personal attacks during comment, and that you address all comments to the Committee only. Any clarifying questions from the Committee must go through the Chair. Comments from the public do not necessarily reflect the view point of the Committee members.

C. DRAFT MINUTES TO BE APPROVED

1. December 4 2019 DRAFT Regular Finance Committee meeting minutes.

D. PRESENTATIONS

1. Finance Update.

E. DISCUSSION ITEMS

1. Discussion Regarding an Update on the Rate Study.
2. Discussion Regarding the Audit.
3. Discussion Regarding the Budget Calendar.

F. FUTURE DISCUSSION/AGENDA ITEMS

G. ADJOURNMENT

1. Adjourn to the next Standing Finance Committee meeting at the Community Center located at 1601 Discovery Bay Boulevard.

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"Materials related to an item on the Agenda submitted to the Town of Discovery Bay after distribution of the agenda packet are available for public inspection in the District Office located at 1800 Willow Lake Road during normal business hours."



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**MINUTES OF THE REGULAR MEETING
OF THE STANDING FINANCE COMMITTEE
OF THE TOWN OF DISCOVERY BAY
Wednesday, December 4, 2019
STANDING FINANCE COMMITTEE REGULAR MEETING 3:30 P.M. - 4:30 P.M.
Community Center
1601 Discovery Bay Boulevard, Discovery Bay, California
Website address: www.todb.ca.gov**

Finance Committee Members

*Chair Robert Leete
Vice-Chair Bill Mayer*

A. ROLL CALL

1. Call business meeting to order 3:30 p.m. – By Chair Leete.
2. Roll Call – All Present.

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

None.

C. DRAFT MINUTES TO BE APPROVED

1. October 2, 2019 DRAFT Regular Finance Committee meeting minutes – Approved.

D. PRESENTATIONS

1. Finance Update.

Finance Manager Carter – Provided the details regarding the handout for the year to date Financials (July 1- October 31). There was discussion regarding the prior years for the financials on the water side and the schedule for the Auditors.

E. DISCUSSION ITEMS

1. Discussion Regarding Financing Denitrification.

General Manager Davies – Provided details regarding the reserves for the Denitrification Project.

Finance Manager Carter – Provided additional details regarding the budget for the Denitrification Project (combination of bonds and reserves). There was discussion regarding the reserves for the project, details regarding an Asset Management Plan, and the type of pipes used.

2. Discussion Regarding Treasury Funds breaking away from the County.

General Manager Davies – Provided details and a background regarding breaking away from the County as Treasurer and being in control of the Town's money.

Finance Manager Carter – Provided additional details regarding contact with the County, starting the process of breaking away, and to have completed by the Fiscal Year. There was discussion regarding other clients with BAC, updating the investment policy and adopting a resolution.

F. FUTURE DISCUSSION/AGENDA ITEMS

None.

G. ADJOURNMENT

1. The meeting Adjourn at 3:49 p.m. to the next Standing Finance Committee meeting at the Community Center located at 1601 Discovery Bay Boulevard.

//cmc – 12-06-19

<http://www.todb.ca.gov/agendas-minutes>