

DISCOVERY BAY ANNUAL PUBLIC FINANCING AUTHORITY AGENDA PACKET

For the Meeting of Wednesday October 16, 2013

7:00P.M. Annual Meeting

District Office 1800 Willow Lake Road



DISCOVERY BAY PUBLIC FINANCING AUTHORITY

Chair - Mark Simon • Vice-Chair - Kevin Graves • Member - Bill Pease • Member - Chris Steele • Member - Marianne Wiesen

NOTICE OF THE ANNUAL MEETING OF THE MEMBERS OF THE DISCOVERY BAY PUBLIC FINANCING AUTHORITY Wednesday October 16, 2013 ANNUAL MEETING 7:00 P.M. 1800 Willow Lake Road, Discovery Bay, California Website address: www.todb.ca.gov

ANNUAL MEETING 7:00 P.M.

- A. ROLL CALL AND PLEDGE OF ALLEGIANCE
 - 1. Call business meeting to order 7:00 p.m.
 - 2. Pledge of Allegiance
 - 3. Roll Call

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

During Public Comments, the public may address the Board on any issue within the Authority's jurisdiction which is not on the agenda. The public may comment on any item on the Agenda that is before the Board for consideration. Any person wishing to speak must come up and speak from the podium. There will be no dialog between the Board and the commenter. Any clarifying questions from the Board must go through the Chair.

C. NEW BUSINESS AND ACTION ITEMS

1. Status Report and Update of the Discovery Bay Public Financing Authority

D. CHAIR'S REPORT AND MEMBER'S COMMENTS

E. ADJOURNMENT

1. Adjourn the Annual Meeting at 1800 Willow Lake Road – Located behind the Delta Community Presbyterian Church.

"This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the American with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Town of Discovery Bay, at (925)634-1131, during regular business hours, at least twenty-four hours prior to the time of the meeting."

"Materials related to an item on the Agenda submitted to the Discovery Bay Public Financing Authority after distribution of the agenda packet are available for public inspection in the Authority's Office located at 1800 Willow Lake Road during normal business hours."



Discovery Bay Public Financing Authority AGENDA REPORT

Meeting Date

October 16, 2013

Prepared By:Rick Howard, Executive DirectorSubmitted By:Rick Howard, Executive Director

Agenda Title

Status Report and Update of the Discovery Bay Public Financing Authority

Recommended Action

Receive and File

Executive Summary

In August 2012, the Discovery Bay Public Financing Authority issued \$14,100,000 in Series 2012 Enterprise Revenue Bonds. Per the terms of the financing and agreement between the members of the Joint Powers Authority (Discovery Bay Public Financing Authority and the Byron Bethany Public Financing Authority (PFA)); an annual meeting of the PFA must take place.

The staff of the PFA is pleased to present the list of projects that the DBPFA identified in the *Official Statement*, and the status of those projects; Bond funds expended to date; and remaining balance. Additionally, annual Debt Service payments have been met and payment information is included in the summary.

The DBPFA financed \$14.150M in Capital Projects in August 2012. The project list and budget allocations for each project is as follows:

		Budget		Expenditures		Remaining Balance	
Water Project Improvements							
Project 51	Planning and construction of Well 7	\$ 1,500,000.00	\$	148,893.21	\$	1,351,106.7	
		\$ 1,500,000.00	\$	148,893.21	\$	1,351,106.7	
Wastewater Project Improvements							
Project 63	UV Bank 4 installation	\$ 250,000.00	\$	158,744.77	\$	91,255.2	
Project 62	Lift Station F Rehabilitation	\$ 500,000.00	\$	-	\$	500,000.0	
Contingency	Other/Contingency	\$ 300,000.00	\$	2,889.10	\$	297,110.9	
Project 1	Influent Pump Station Modifications	\$ 1,050,000.00			\$	691,818.	
Project 2	RE-Activate Pump Station W	\$ 400,000.00			\$	400,000.0	
Project 3	Emergency Storage Facilities	\$ 250,000.00	\$	358,181.44	\$	250,000.0	
Total Project 1,2,3 (projects combined)		\$ 1,700,000.00	\$	358,181.44	\$	1,341,818.	
Project 4	Splitter Box, OX ditch, Clarifier,						
Floject 4	RAS pumps at Plant 2, standby Aerators	\$ 6,050,000.00	\$	208,671.76	\$	5,841,328.2	
Project 13	New Solar Dryer and 2 Belt Presses	\$ 3,800,000.00	\$	2,651,076.37	\$	1,148,923.0	
		\$ 12,600,000.00	\$	3,379,563.44	\$	9,220,436.	
Debit Service Payments		Paid					
Deutche Bank	Thursday, November 08, 2012	\$ 139,167.40					
	Monday, April 01, 2013	\$ 254,283.46					
USA Bank	Wednesday, October 16, 2013	\$ 559,355.55					
		\$ 952,806,41					

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Fiscal Impact: Amount Requested \$ N/A Sufficient Budgeted Funds Available?: (If no, see attached fiscal analysis) Prog/Fund # Category: Pers. Optg. Cap. -or- CIP# Fund#

Previous Relevant Board Actions for This Item

August 2012 Bond Issuance

Attachments

None

AGENDA ITEM: C-1